



# MARKET WRAP

KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
380 mn	▼ -0.50%	706 mn	▼ -0.35%	124 mn	▼ -0.69%	111 mn	▼ -0.77%	393 mn	▼ -0.57%
179,603.7	-908.94	108,021.1	-379.57	54,828.32	-379.24	253,396.0	-1,976.52	69,330.18	

## Market Summary

The stock market on Friday remained negative throughout the day and concluded the session in the red zone amid profit taking by the investors. The Benchmark KSE-100 index made an intra-day high and low at 180,832.65 (320.01 points) and 178,237.13 (-2,275.51 points) respectively while closed at 179,603.73 by losing 908.91 points. PKR in today's interbank appreciated by Rs 0.0287 against USD and closed at Rs 279.6231. The value of shares traded during the day was Rs 38.829 billion. Market capitalization stood at around Rs20.349 trillion. Overall, trading volumes for the day decreased to 705.75 million shares compared with Thursday's tally of 731.27 million. KEL was the volume leader with 131.1 million shares, gaining Rs0.33 to close at Rs8.55. It was followed by PIBTL with 34.7 million shares, gaining Rs0.14 to close at Rs19.53 and WTL with 33.8 million shares, losing Rs0.02 to close at Rs1.63.

### Volume Leaders ('000)

KEL	131,138
PIBTL	34,705
WTL	33,829
DSLNC	30,977
BOP	28,291
HUMNL	27,979
NCPL	20,541
CNERGY	16,500
FNEL	15,883
BECO	15,567

### Gainers (PKR)

LSECLR	2.30	0.47
786	16.25	1.48
AMBL	21.74	1.98
SEL	30.97	2.82
HUMNL	12.20	1.11
MACFL	30.45	2.77
TCORPCPS	15.39	1.40
KOIL	55.86	5.08
SSOM	473.43	43.00
JVDCPS	105.52	9.59

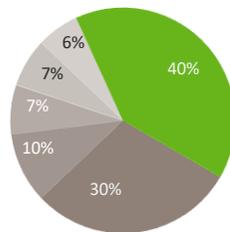
### Losers (PKR)

GRL	-20.78	
SSMLNC	-2.98	28.17
SHJS	-15.20	152.71
BELANC	-7.16	73.60
ZIL	-48.70	505.48
ELCM	-17.30	193.69
MWMP	-4.60	52.25
CLOV	-6.28	74.30
PIM	-1.94	23.39
SIBL	-0.67	8.08

Source: PSX

### Overall Sector Turnover (%)

- Technology & Communication
- Food & Personal Care Products
- Cement
- Commercial Banks
- Chemical
- Others



Source: PSX

### LIPI (USD'mn)

Banks / DFI	0.58
Broker Proprietary Trading	3.18
Companies	-1.28
Individuals	9.01
Insurance Companies	1.58
Mutual Funds	7.61
NBFC	0.01
Other Organization	0.66
Gross	0.00

### FIFI (USD'mn)

Foreign Corporates	0.00
Foreign Individual	0.00
Overseas Pakistani	-1.46
Gross	-14.98

Source: NCCPL

## PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
LIPI Portfolio	Banks / DFI	0.46	0.17	0.17	0.04	1.04	-0.16	-0.24	-2.73	-	1.84	0.58
	Broker Proprietary Trading	-0.04	0.11	-0.02	0.38	-0.43	-0.29	0.09	-1.03	-0.03	-1.93	-3.19
	Companies	0.01	-0.85	0.13	-0.23	-0.77	0.12	0.18	0.04	-0.09	0.20	-1.28
	Individuals	1.72	0.77	0.14	0.15	0.67	0.55	0.91	6.05	0.06	-2.01	9.01
	Insurance Companies	0.62	0.43	0.00	-0.00	0.60	-0.01	-0.17	-0.08	-0.00	0.17	1.58
	Mutual Funds	0.75	0.60	-0.42	-0.01	3.12	0.18	-0.80	1.78	0.10	2.32	7.61
	NBFC	0.00	-	-	-	0.01	0.00	-0.01	-0.00	-	0.00	0.01
	Other Organization	0.06	0.02	-0.02	0.01	0.69	0.00	0.02	0.02	0.00	-0.13	0.66
<b>LIPI Total</b>	<b>3.59</b>	<b>1.24</b>	<b>-0.02</b>	<b>0.32</b>	<b>4.94</b>	<b>0.39</b>	<b>-0.03</b>	<b>4.06</b>	<b>0.05</b>	<b>0.45</b>	<b>14.98</b>	

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
FIPI Portfolio	Foreign Corporates	-3.78	-0.07	-0.20	-	-4.77	-0.35	-	-4.25	-	-0.10	-13.52
	Foreign Individual	-	-	-	-	-	-	-	-	-	-0.00	-0.00
	Overseas Pakistani	0.19	-1.17	0.22	-0.32	-0.17	-0.04	0.03	0.19	-0.05	-0.35	-1.46
	<b>Total</b>	<b>-3.59</b>	<b>-1.24</b>	<b>0.02</b>	<b>-0.32</b>	<b>-4.94</b>	<b>-0.39</b>	<b>0.03</b>	<b>-4.06</b>	<b>-0.05</b>	<b>-0.45</b>	<b>-14.98</b>

Source: NCCPL

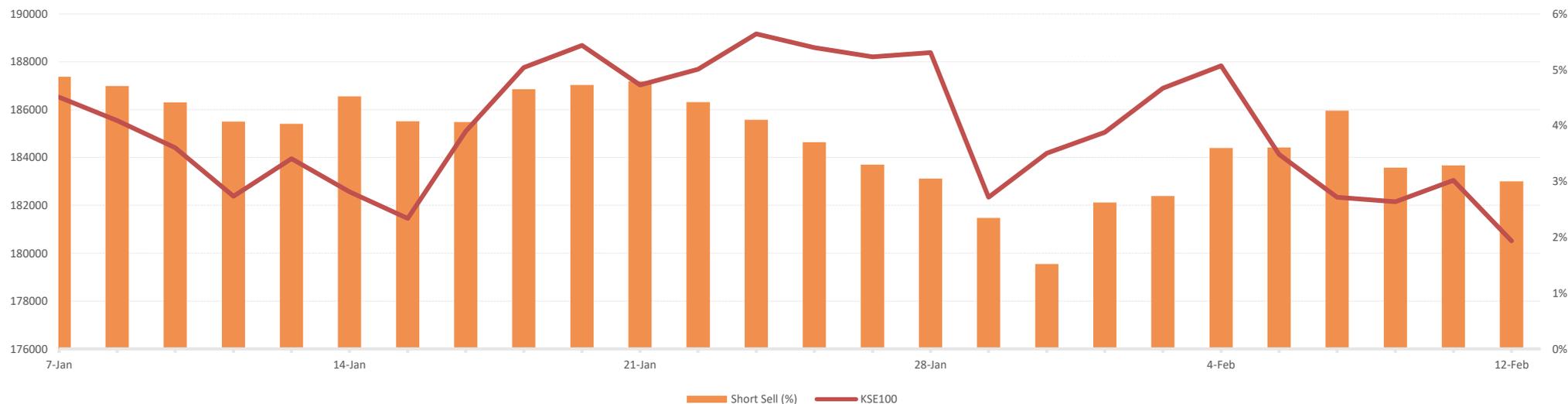


## INSIDER TRANSACTIONS

Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	12/Feb/26	LSECL	Aftab Ahmad	Executive Director	500,000	-	6.03	500,000	3,015,000
2	12/Feb/26	SIEM	Siemens AG-Germany	Substantial Shareholder	1,912	-	1,516.00	1,912	2,898,592
3	11/Feb/26	EFERT	Ahmad Shakoor	Non-Executive Director	-	-	232.53	-	-
4	12/Feb/26	ZTL	SABAH BURHAN	Non-Executive Director	-	-	0.00	-	-

## FUTURES OPEN INTEREST

### KSE-100 VS % Short Sell Of Total Open Interest



Thursday, February 12, 2026

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
PIOC-FEBB	1,943	89.09%	1.90%	959	102.7% ▲
EFERT-FEB	300	55.39%	0.05%	211	-
SAZEW-FEBB	121	42.32%	0.57%	123	1.6% ▼
MEBL-FEB	163	41.21%	0.04%	170	4.1% ▼
PIAHCLA-FEB	6,588	34.40%	3.48%	7,069	6.8% ▼
EPCL-FEB	774	25.20%	0.34%	98	687.0% ▲
BML-FEBB	104	23.85%	0.07%	107	2.3% ▼
ENGROH-FEB	167	22.54%	0.02%	206	18.8% ▼
ATRL-FEB	189	14.88%	0.44%	241	-
PTC-FEB	1,627	13.33%	0.27%	1,474	-

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## DEFINITION OF TERMS

<b>TP</b>	Target Price	<b>DDM</b>	Dividend Discount Model	<b>FCF</b>	Free Cash Flows
<b>FCFE</b>	Free Cash Flows to Equity	<b>FCFF</b>	Free Cash Flows to Firm	<b>DCF</b>	Discounted Cash Flows
<b>PE</b>	Price to Earnings Ratio	<b>PB</b>	Price to Book Ratio	<b>BVPS</b>	Book Value Per Share
<b>EPS</b>	Earnings Per Share	<b>DPS</b>	Dividend Per Share	<b>ROE</b>	Return of Equity
<b>ROA</b>	Return on Assets	<b>SOTP</b>	Sum of the Parts	<b>JPB</b>	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

## VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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